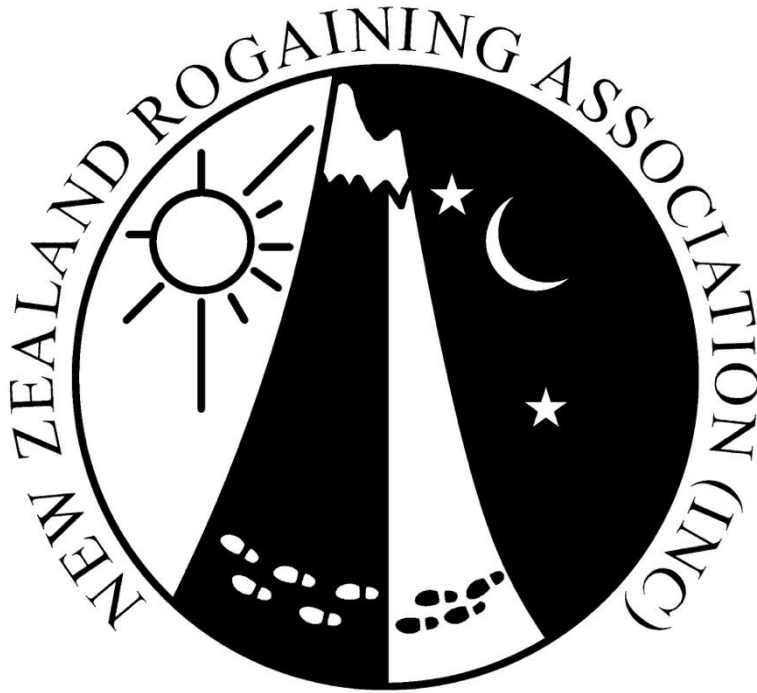


PERFORMANCE REPORT FOR THE YEAR ENDED 31 December 2022

New Zealand Rogaining Association Inc.



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Association Information

Legal name of Association

New Zealand Rogaining Association Inc.

Type of entity and legal basis

New Zealand Rogaining Association is an incorporated society registered under the Incorporated Societies Act 1908.

New Zealand Rogaining Association (NZRA) Purpose

The NZRA exists to foster the development of Rogaining in New Zealand by:

- Organising Rogaines
- Advertising coming events
- Publishing event results and news items
- Providing assistance and a minimal cost-structure to any group who wants to organise an event

Association structure

New Zealand Rogaining Association is an incorporated society focused on supporting the development of Rogaining in New Zealand. Its operations are governed by its constitution that aligns with and supports the requirements in the Incorporated Societies Act 1908.

The Society is overseen by a ten-member committee. The members of the governing body are as follows:

- Tim Farrant – President
- Vetti Fawcett - Secretary
- Nora Audra
- Alister Metherell
- Scott Smith
- Mondo Kopua
- Douglas Woods
- Wayne Millow
- Emma De Lacey
- Matt Bixley
- Georgia Whitla (IRF Representative)

Main sources of the entity's cash and resources

NZRA's primary source of funding is through the following:

- Association ran events
- Levies for Insurance and Navlight coverage

Description of the Association's outcomes

A significant number rogain events, with 39 events sanctioned by the New Zealand Rogaining Association during the year. The Highland Events Spring Rogaine hosted the NZ Rogaine Championships in Te Anau in November.

Statement of receipts and payments

	Notes	Actual this year \$	Actual last year \$
Operating Receipts	2		
Event Revenue		\$0	\$21,480.00
Other Revenue		\$1974.39	\$1,938.72
Total Operating Receipts		\$1974.39	\$23,418.72
Operating Payments	3		
Payments Related to Events		\$1083.45	\$20,060.41
Fundraising/Donations Paid		\$0	\$11,560.00
Other Operating Payments		\$7,366.55	\$1,410.41
Total Operating Payments		\$8,450.00	(\$33,030.82)
Operating Surplus/Deficit		(\$6,475.61)	(\$9,612.10)
Capital Receipts	2		
Receipts from borrowings		\$0.00	\$0.00
Total Capital Receipts		\$0.00	\$0.00
Capital Payments			
Repayments of borrowings		\$0.00	\$0.00
Purchase of Resources		\$0.00	\$123.51
Total Capital Payments		\$0.00	(\$123.51)
Capital Surplus/Deficit		\$0.00	(\$123.51)
Increase/Decrease in Funds Available		(\$6,475.61)	(\$9,735.61)
Funds at the Start of the Financial Year		\$93,914.33	\$103,649.94
Funds at the End of the Financial Year		\$87,438.72	\$93,914.33
Represented By:			
Cheque Account		\$28,211.91	\$35,058.06
Term Deposit Accounts		\$59,226.81	\$58,856.27
Total Funds at the End of the Financial Year		\$87,438.72	\$93,914.33

This financial statement should be read in conjunction with the accompanying notes on pages 8-9.

Statement of resources and commitments

	This year \$
<u>Schedule of Resources</u>	
Bank Accounts and Cash	\$28,211.91
Other Resources	
Term Deposit	\$59,226.81
PLB Unit	\$876.57
Loud Hailer	\$1,346.00
Total Resources	\$89,661.29
<u>Schedule of Commitments</u>	

The association has no commitments currently.

This financial statement should be read in conjunction with the accompanying notes on pages 8-9

Notes to the performance report

1. Accounting policies

Basis of preparation

The New Zealand Rogaine Association Inc. is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) as established by the External Reporting Board for registered Associations and has elected to do so.

All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and services tax (GST)

The New Zealand Rogaine Association is not registered for GST. Therefore, all amounts recorded in the Performance Report are exclusive of GST.

2. Analysis of receipts

Fees

Entry Fees	\$0
Less Entry Fee Refund	(\$0)
Total	\$0

Other Revenue

NavLight Income	\$0
Levies	\$1,540.00
Acc 01 Interest (Cheque Account)	\$63.85
Acc 03 Interest	\$370.54
Total	\$1974.39

3. Analysis of payments

Payments Related to Events

Consumables	\$707.25
Rogaine-Results.com	\$212.00
Trophy Engraving	\$164.20
Total	\$1083.45

Fundraising/Donations Paid

Total	\$0
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Other Operating Payments

Federated Mountain Clubs Membership	\$85.00
Open Host Web Site	\$151.80
Accountancy Expenses	\$0.00
Insurance	\$1,512.25
NavLight Expenses	\$5,617.50
Total	\$7,366.55